

AUTOHELLAS SA (HERTZ)

COMPANY INFORMATION :
 Company Address : 31 Viltanioti, Kifissia
 Registration number : 851/06/B/86/43
 Reference : Ministry of development
 Date of approval for the financial statements : 15 th March 2011

Board of directors: Theodore Vassilakis , Chairman
 Etichios Vassilakis, Vice-Chairman and managing director
 Emmanouella Vassilakis, member
 Dimitrios Magioros, member

Antonios Moulanitakis, member
 Garyfalia Pelekanou, member

Certified Auditor : Panagiotis Vroustouris
 Auditors : ENEL SA.
 Auditors report : unqualified
 Website : www.hertz.gr

Georgios Vassilakis non-executive member
 Spyridon Flegas, independent non-executive member
 Stefanos Kotsolis, independent non-executive member

Concise Summary from 01.01.2010 until 31.12.2010

PUBLISHED ACCORDING TO LAW 2190/20, article 135 for companies that publish financial statements according to IFRS

The figures and information below provide a concise summary of the financial statements and earnings of AUTOHELLAS S.A. We strongly suggest to any person interested in investing to Autohellas or to proceed to any other transaction with Autohellas to read the financial statements as indicated by the International Accounting Financial Standards (IFRS), which are presented in our website www.hertz.gr, along with the independent auditor's report, when this is required.

	BALANCE SHEET				CASH FLOW			
	FIGURES IN EURO GROUPS		COMPANY		FIGURES IN EURO GROUP		COMPANY	
	31/12/2010	31/12/2009	31/12/2010	31/12/2009	01.01-31.12.10	01.01-31.12.09	01.01-31.12.10	01.01-31.12.09
ASSETS								
Owner Occupied Tangible Assets	294.339.050,71	293.436.928,47	253.593.328,39	258.140.852,98				
Investment in Proprieties	10.932.673,30	10.511.745,60	14.222.198,62	14.557.901,61				
Intangibles	246.551,66	202.728,96	72.459,66	32.508,30				
Other Non-current Assets	18.542.468,80	33.239.630,29	26.703.945,71	33.596.837,10				
Inventories	915.748,34	1.239.746,35	64.211,50	50.876,00				
Trade Receivables	30.343.204,46	32.547.943,37	25.323.099,43	27.478.157,46				
Other Assets	90.533.363,76	62.013.206,68	88.512.180,16	60.799.351,76				
TOTAL ASSETS	445.853.061,03	433.191.929,72	408.491.423,47	394.656.485,21				
OWNER'S EQUITY and LIABILITIES								
Shareholders equity	11.635.200,00	11.635.200,00	11.635.200,00	11.635.200,00				
Other equity assets	119.590.848,04	109.185.217,51	106.049.355,00	96.351.188,16				
Total shareholders equity (a)	131.226.048,04	120.820.417,51	117.684.555,00	107.986.388,16				
Minority interests (b)	0,00	0,00	0,00	0,00				
Total Equity (c)=(a)+(b)	131.226.048,04	120.820.417,51	117.684.555,00	107.986.388,16				
Long Term Borrowing	222.088.762,14	222.466.137,26	219.686.499,89	219.541.499,93				
Provisions / Other Long Term Borrowing	30.304.802,20	28.301.303,22	29.484.657,16	26.722.268,19				
Short-Term Bank Liabilities	16.135.745,12	17.921.726,94	0,00	0,00				
Other-Short term liabilities	46.097.703,53	43.682.344,79	41.635.711,42	40.406.328,93				
Total Liabilities (d)	314.627.012,99	312.371.512,21	290.806.868,47	286.670.097,05				
Total Equity and Liabilities (c)+(d)	445.853.061,03	433.191.929,72	408.491.423,47	394.656.485,21				

PROFIT AND LOSS ACCOUNTS (PERIOD : 1st of January until 31st of December 2010)

	FIGURES IN EURO			
	GROUP		COMPANY	
	01.01-31.12.10	01.01-31.12.09	01.01-31.12.10	01.01-31.12.09
Turnover	169.828.862,77	176.015.436,71	144.519.772,76	152.665.535,93
Gross Profit	34.246.478,89	38.584.395,00	22.815.467,31	27.132.445,00
Earnings before tax , financial and investment activities	22.817.673,64	25.870.661,44	17.752.786,54	19.828.425,04
Earnings before tax	21.275.334,36	23.359.536,36	24.823.859,50	16.441.292,12
Earnings After Tax	14.362.221,77	17.651.841,78	17.231.453,63	11.963.434,89
Parent company Owners	14.362.221,77	17.576.476,79		
Minority interest	0,00	75.364,99		
Other Profit/loss for the period after tax (B)	-473.243,98	2.622.961,60	-3.170.086,79	2.622.961,60
Profit/loss for the period after tax (A) + (B)	13.888.977,79	20.274.803,38	14.061.366,84	14.586.396,49
Parent company Owners	13.888.977,79	20.199.438,39		
Minority interest	0,00	75.364,99		
Net earnings per share - basic (€)	0,3950	0,4834	0,4739	0,3290
Proposed dividend per share	—	0,12	—	0,12
Earnings (losses) before tax,financial activities,investment activities and depreciations	78.216.838,16	80.242.904,08	64.875.877,43	67.003.214,73

INFORMATION FOR THE STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD 01/01/2010 - 31/12/2010

	FIGURES IN EURO			
	GROUP		COMPANY	
	31/12/2010	31/12/2009	31/12/2010	31/12/2009
Equity balance at the beginning of the Year (1.1.2010 & 1.1.2009)	120.820.417,51	105.403.050,86	107.986.388,16	97.763.191,67
Arrangement	0,00	531.819,27	0,00	0,00
Total net income after tax	13.888.977,79	20.274.803,38	14.061.366,84	14.586.396,49
Sale of associate (Assets inventory)	892.392,74	0,00	0,00	0,00
Increase in Share Capital	-12.540,00	-8.250,00	0,00	0,00
Dividends paid	-4.363.200,00	-4.363.200,00	-4.363.200,00	-4.363.200,00
Acquisition of minority interests	0,00	-1.017.806,00	0,00	0,00
31.12.2009)	131.226.048,04	120.820.417,51	117.684.555,00	107.986.388,16

Kifissia, 15th of March 2011

Chairman of the BoD Vice Chairman of the BoD & Managing director Chief Financial Officer Accounting manager

Theodore E.Vassilakis ID 3 458197 Etichios T. Vassilakis ID X 679379 Garyfalia A. Pelekanou ID X 106973 Kostantinos F. Siambiras ID 0 093095

Additional Information

- Group companies included in the consolidated financial statements with their respective locations and percentages of ownership are mentioned in note 2 of the financial statements.
 On September 27, 2010, the company sold its shareholding (33.5603%) in OLYMPIC COMMERCIAL & TOURIST ENTERPRISES. SA. The sale resulted in a profit of € 111.808.08 for the Group (percentage of profit after tax 0.6%) and a profit of € 11.308.779.93 (percentage of profit after tax 49.9%) (Note 9 Financial Statements) .
 In February 2010 the company established the subsidiary company AUTOTECHNICA SERBIA DOO in Serbia with a capital of 500.000€ and participation percentage of 100% (note 8 in financial statements).
 In December 2010 the company established the subsidiary company A AUTOTECHNICA MONTENEGRO DOO in Montenegro with a capital of 3.000€ . participation percentage of 100% (note 8 in financial statements).
 There aren't any companies that are not being consolidated in current year, who had been consolidated in the previous years' respective period. There aren't any companies that are not included in the consolidation and there is no change in the consolidated method of the company between periods
- Fiscal years that have not been tax audited are mentioned in note 29.
 For non tax-audited fiscal years a provision of € 150.538 has been made for the group and company.
 There are no litigations or any rule of court which might have an important impact on the financial position of AUTOHELLAS SA
- Number of employees on 31.12.10 :Group 500, Company 258, and on the 31.12.09 Group 501, Company 266.
- In Parent Company and Group there are not any «Other Provisions» until 31.12.2010.
- The amount of sales and purchases, (of goods and services) from the beginning of the period and the receivables and payables between the Group and the Company according to the IAS 24 are as follows :

Figures in €	Group	Company
a) Income	6.086.578,68	8.050.009,23
b) Expenses	21.826.479,33	37.099.713,87
c) Receivables	823.451,95	1.639.054,28
d) Payables	1.752.693,26	6.324.526,17
e) Board members and key management personnel remuneration & other benefits	2.472.169,27	2.132.987,41
f) Amounts owed by key management personnel and Board members	0,00	0,00
g) Amounts owed to key management personnel and Board members	0,00	0,00
6. Capital expenditure for the period 01.01-31.12.2010was:Group € 80,6 mill., Company € 67,7 mill.		
7. Company has no own shares		
8. Other income after taxes are as follows		

	Group		Company	
	31/12/2010	31/12/2009	31/12/2010	31/12/2009
Foreign exchange rate differences	-27.797,06	0,00	0,00	0,00
Income tax	0,00	0,00	0,00	0,00
Financial assets available for sale				
Earnings/loss for the period	-7,026,046,40	3,265,627,20	-7,026,046,40	3,265,627,20
Fixed assets readjustment	8,919,935,10	0,00	5,301,647,17	0,00
Income tax	-1,422,158,22	0,00	-1,060,329,43	0,00
Share of other comprehensive income related business	441,125,58	0,00	0,00	0,00
Earnings carried forward	-1,091,753,28	0,00	0,00	0,00
Income tax	118,808,43	0,00	0,00	0,00
Cash flow hedging				
Result rearrangements	1,556,846,52	580,768,05	1,556,846,52	580,768,05
Valuation result for the period	-2,063,896,68	-1,426,380,68	-2,063,896,68	-1,426,380,68
Cash flow hedging tax	121,692,03	202,947,03	121,692,03	202,947,03
Other income after taxes	-473.243,98	2.622.961,60	-3.170.086,79	2.622.961,60
Total income after taxes	13,888,977,79	20,274,803,38	14,061,366,84	14,586,396,49